

JCGIndex Survey 2003

List of responding firms

Corporate Governance Index Research Group
in Japan Corporate Governance Research Institute, Inc.

December 15, 2003

Fishery, Agriculture & Forestry (1)

Maruha Corp.

Construction (8)

Token Corp.
Oriental Construction Co., Ltd. *
Nishimatsu Construction Co., Ltd. *
Maeda Corp. *
Daito Trust Construction Co., Ltd.
Nissei Build Kogyo Co., Ltd. *
SxL Corp.
Sanki Engineering Co., Ltd. *

Foods (23)

Nisshin Seifun Group Inc.
Meiji Seika Kaisha, Ltd. *
Yakult Honsha Co., Ltd.
Itoham Foods Inc. *
Sapporo Holdings Ltd.
Asahi Breweries, Ltd. *
Kirin Brewery Co., Ltd. *
Oenon Holdings, Inc.
Mercian Corp. *
Mikuni Coca-Cola Bottling Co., Ltd.
Coca-Cola West Japan Co., Ltd.
Calpis Co., Ltd.
Key Coffee Inc.
Unicafe Inc.
Fuji Oil Co., Ltd.
Ajinomoto Co., Inc.
Q.P. Corp.
House Foods Corp.
Kagome Co., Ltd.
Nichirei Corp. *
Rock Field Co., Ltd. *
Japan Tobacco Inc.
Natori Co., Ltd.

Textiles & Apparel (7)

Gunze Ltd. *
Teijin Ltd.
Toray Industries, Inc.
Nippon Felt Co., Ltd.
Seiren Co., Ltd. *
Hogy Medical Co., Ltd.
Onward Kashiyama Co., Ltd. *

Chemicals (12)

Nissan Chemical Industries, Ltd.
Nippon Soda Co., Ltd.
Nippon Sanso Corp.
Zeon Corp.
Aica Kogyo Co., Ltd. *
Ube Industries, Ltd. *
Nihon Tokushu Toryo Co., Ltd. *
Konica Minolta Holdings, Inc. *
Lion Corp. *
Milbon Co., Ltd. *
Kobayashi Pharmaceutical Co., Ltd.
Maezawa Kasei Industries Co., Ltd. *

Pharmaceutical (9)

Takeda Chemical Industries, Ltd. *
Yamanouchi Pharmaceutical Co., Ltd.
Dainippon Pharmaceutical Co., Ltd.
Fujisawa Pharmaceutical Co., Ltd.
Teikoku Hormone Mfg. Co., Ltd.
Toyama Chemical Co., Ltd.
Mochida Pharmaceutical Co., Ltd.
Taisho Pharmaceutical Co., Ltd.
Eiken Chemical Co., Ltd. *

Oil & Coal Products (4)

Showa Shell Sekiyu K.K. *
Cosmo Oil Co., Ltd.
Nichireki Co., Ltd.
Nippon Mining Holdings, Inc.

Rubber Products (4)

Bridgestone Corp. *
Sumitomo Rubber Industries, Ltd.
Tokai Rubber Industries, Ltd. *
Bando Chemical Industries, Ltd.

Glass & Ceramics Products (2)

Toshiba Ceramics Co., Ltd.
Noritake Co., Ltd.

Iron & Steel (3)

Tokyo Steel Manufacturing Co., Ltd. *
Maruichi Steel Tube Ltd.
Daido Steel Co., Ltd.

Nonferrous Metals (4)

Nippon Light Metal Co., Ltd. *
Sumitomo Metal Mining Co., Ltd. *
Fujikura Ltd. *
Ryobi, Ltd. *

Metal Products (6)

Matsuo Bridge Co., Ltd. *
Haltec Corp. *
(Sankyo Aluminium Industry Co., Ltd.)
Toyo Shutter Co., Ltd.
Noritz Corp. *
Okabe Co., Ltd.

Machinery (11)

Disco Corp. *
Howa Machinery, Ltd.
Hitachi Kiden Kogyo, Ltd.
Toyo Kanetsu K.K.
Yuken Kogyo Co., Ltd.
Mars Engineering Corp.
Nippon Piston Ring Co., Ltd. *
NSK Ltd.
Kitz Corp.
Hitachi Zosen Corp.
Ishikawajima-Harima Heavy Industries Co., Ltd.

Electric Appliances (20)

Hitachi, Ltd.
Mabuchi Motor Co., Ltd. *
Nidec Corp.
Omron Corp. *
Japan Radio Co., Ltd.
Sharp Corp. *
Anritsu Corp. *
Tamura Corp. *
Roland DG Corp. *
Yokowo Co., Ltd. *
Alpine Electronics, Inc. *

Sumida Corp. *
Yamatake Corp. *
Cosel Co., Ltd.
Chiyoda Integre Co., Ltd.
Ushio Inc.
Hamamatsu Photonics K.K.
Murata Mfg. Co., Ltd.
Canon Inc. *
Sankyo Seiki Mfg. Co., Ltd.

Transportation Equipment (11)

Toyota Industries Corp.
Mitsui Engineering & Shipbuilding Co., Ltd. *
Isuzu Motors, Ltd.
Toyota Motor Corp. *
Akebono Brake Industry Co., Ltd.
Tachi-S Co., Ltd.
NOK Corp.
Futaba Industrial Co., Ltd.
Calsonickansei Corp.
Honda Motor Co., Ltd. *
Yamaha Motor Co., Ltd.

Precision Instruments (5)

Terumo Corp.
Nikon Corp. *
Riken Keiki Co., Ltd.
HOYA Corp. *
Pentax Corp.

Other Products (6)

Toppan Printing Co., Ltd. *
Pigeon Corp.
Lintec Corp. *
Itoki Crebio Corp. *
Kokuyo Co., Ltd. *
Mizuno Corp.

Electric Power & Gas (2)

The Tokyo Electric Power Co., Inc.
Osaka Gas Co., Ltd.

Land Transportation (3)

Nishi-Nippon Railroad Co., Ltd.
Yamato Transport Co., Ltd.
Senko Co., Ltd. *

Marine Transportation (2)

Kawasaki Kisen Kaisha, Ltd.
Iino Kaiun Kaisha, Ltd.

Air Transportation (1)

Japan Airlines System Corp.

Warehousing & Harbor Transportation Services (2)

Nissin Corp. *

Utoc Corp. *

Communication (7)

ARGO 21 Corp. *

Trend Micro Inc.

NEC Soft, Ltd.

Avex Inc.

Nihon Unisys, Ltd.

Nippon Television Network Corp.

NEC Mobiling, Ltd.

Wholesale Trade (14)

Kuroda Electric Co., Ltd.

Dodwell BMS Ltd.

Itochu Corp.

Toyota Tsusho Corp.

Hitachi High-Technologies Corp.

Sumitomo Corp. *

Daiichi Jitsugyo Co., Ltd.

Canon Sales Co., Inc.

Ryoden Trading Co., Ltd.

Iwatani International Corp.

Yamatane Corp.

Autobacs Seven Co., Ltd.

Vital-Net, Inc.

Suzuken Co., Ltd.

Retail Trade (7)

Mitsukoshi, Ltd.

Seijo Corp.

Ryohin Keikaku Co., Ltd.

Kourakuen Corp.

Takashimaya Co., Ltd. *

Isetan Co., Ltd. *

Parco Co., Ltd.

Banks (2)

Resona Holdings, Inc.

The Akita Bank, Ltd.

Securities & Commodity Futures (2)

Nomura Holdings, Inc.

Matsui Securities Co., Ltd.

Insurance (3)

Mitsui Sumitomo Insurance Co., Ltd.

Nipponkoa Insurance Co., Ltd. *

Millea Holdings, Inc.

Other Financing Business (6)

OMC Card, Inc. *

Softbank Investment Corp.

Takefuji Corp.

Ricoh Leasing Co., Ltd. *

Hitachi Capital Corp. *

Orix Corp. *

Real Estate (5)

Mitsui Fudosan Co., Ltd.

Mitsubishi Estate Co., Ltd. *

Urban Corp.

Meiwa Estate Co., Ltd.

Generas Corp.

Services (9)

Nippon Koei Co., Ltd.

NEC Fielding, Ltd.

Sohgo Security Services Co., Ltd.

Sogo Medical Co., Ltd. *

Venture Link Co., Ltd.

Tokyo Theatres Co., Inc.

Aucnet Inc.

SRL, Inc. *

Fujita Kanko Inc.

Total 201 firms

(notice)

- “*” denotes firms which responded to the survey in 2002.
- The Sankyo Aluminium Industry Co., Ltd. was delisted on November 25, 2003.