

December 26, 2011

Corporate Governance Survey Report 2011

Companies with 60 or higher JCGIndex (37 companies)

Rank	JCGIndex	Company
1	78	Sony Corporation
2	77	Toshiba Corporation
2	77	TDK Corporation
2	77	Nissen Holdings Co., Ltd.
2	77	Daiwa Securities Group Inc.
6	76	Sumida Corporation
7	75	Ube Industries, Ltd.
7	75	Nomura Holdings, Inc.
9	74	Ichiyoshi Securities Co., Ltd.
10	72	Mitsubishi Electric Corporation
10	72	*(1 company)
12	71	Eisai Co., Ltd.
12	71	Ricoh Co., Ltd.
14	70	Konica Minolta Japan, Inc.
14	70	*(1 company)
16	69	Shiseido Company, Limited
16	69	Nidec Corporation
18	67	Cosmo Oil Co., Ltd.
18	67	AUTOBACS SEVEN Co., Ltd.
20	66	Kao Corporation
20	66	Terumo Corporation
20	66	Hitachi, Ltd.
20	66	Tokio Marine Holdings, Inc.
24	65	JS Group Corporation
24	65	*(1 company)
26	64	Lawson, Inc.
26	64	Resona Holdings, Inc
28	63	Sojitz Corporation
28	63	Tokyo Electron Limited
30	62	Anritsu Corporation
30	62	Akebono Brake Industry Co., Ltd.
30	62	Yamaha Corporation
30	62	*(1 company)
34	61	Lion Corporation
35	60	Taiyo Yuden Co., Ltd.
35	60	SKY Perfect JSAT Holdings Inc.
35	60	*(1 company)

An asterisk represents a company that declined to disclose its name.