

Interim Report of Corporate Governance Survey 2013

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Following the last year, the Japan Corporate Governance Research Institute conducted the 12th JCGIndex survey, and we will report the survey results.

1. About the number of responding companies

From August to October 2013, a questionnaire survey on corporate governance was conducted on TSE listed companies (1,749 as of August 9), and 106 companies responded. We sincerely thank each company that cooperated with the answers.

2. About the result of score calculation

In this survey, some questions and choices were changed. In addition, with the spread of understanding on corporate governance, and as a result of a slight change in the allocation of points, scores decreased slightly from last year. I would appreciate your understanding.

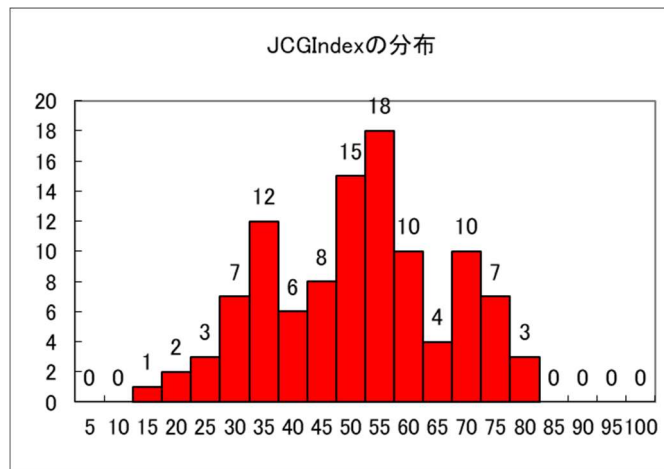
The score by category and comparison with last year of JCGIndex are as follows;

Category	Weight (A)	Mean (B)	Achievement rate (B) / (A)
I Corporate goals and managerial responsibility	29 (29)	13.29 (11.97)	45.8% (41.3%)
II Composition and function of board of directors	26 (26)	8.48 (11.69)	32.6% (45.0%)
III Management system of the CEO	25 (25)	14.12 (14.94)	56.5% (59.8%)
IV Communication with shareholders, and transparency	20 (20)	13.36 (13.47)	66.8% (67.4%)
JCGIndex	100 (100)	49.25 (52.08)	

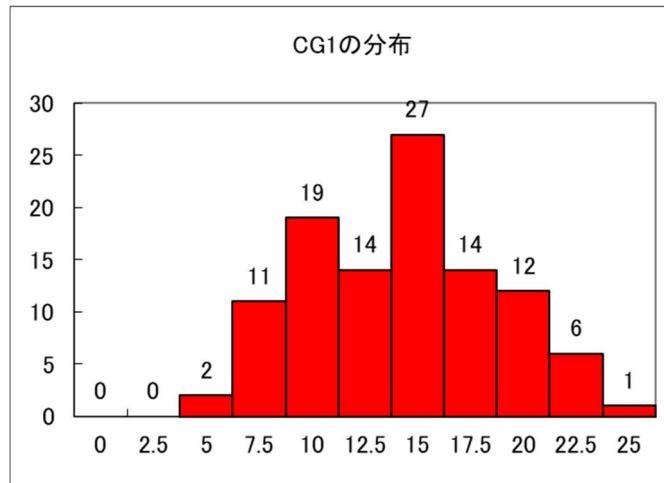
Note) last year survey in parentheses

3. 3. Distribution of scores by JCGIndex and category

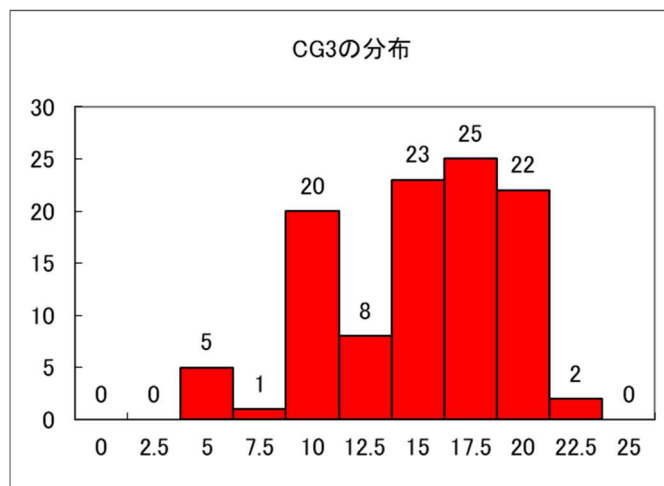
(1) JCGIndex



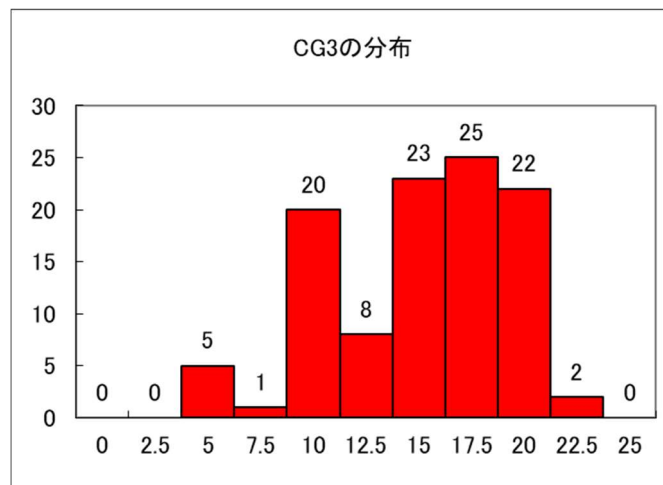
(2) Category I (Cg1)



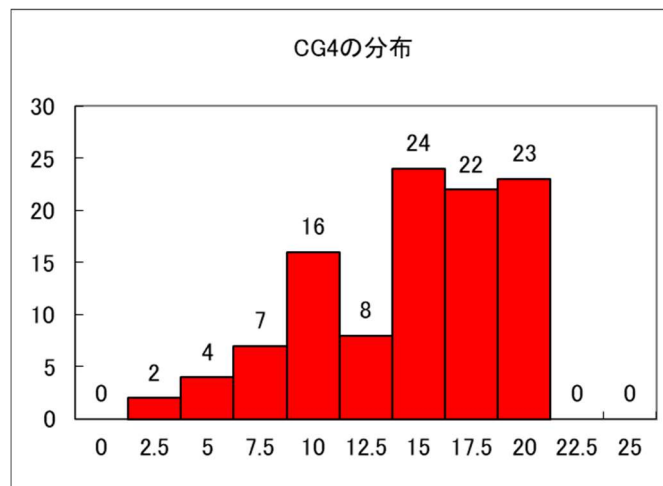
(3) Category II (Cg2)



(4) Category III (Cg3)



(5) Category IV (Cg4)



4. About final report

Although this bulletin relates to 106 companies, the final reports on all 120 companies will be announced on December 1 for both the responding company list and the top company list.