

# 2020 Corporate Governance Survey

## List of 175 Responding Companies

### **Fishery, Agriculture & Forestry ( 2 companies)**

Nippon Suisan Kaisha, Ltd. (06)(09)(10)  
(11)(12)(13)(17)(19)

Hokuto Corporation (09)(14)(15)(16)(17)  
(19)

### **Mining (2 companies)**

Japan Petroleum Exploration Co., Ltd. (04)  
(17)(19)

K&O Energy Group Inc. (19)

### **Construction (5 companies)**

Daiseki Eco. Solution Co., Ltd.

Maeda Corporation (02)(03)(04)(05)(06)  
(07)(08)(09)(11)(12)(13)(15)(19)

Daito Trust Construction Co., Ltd. (03)(04)  
(09)(10)(14)(15)(16)(17)

Sanki Engineering Co., Ltd. (02)(03)(07)  
(16)(17)(19)

DAI-DAN Co., Ltd. (04)(05)(06)(08)(11)(16)  
(17)(19)

### **Foods (7 companies)**

Morinaga & Co., Ltd. (04)(05)(09)

Kameda Seika Co., Ltd. (12)(19)

Morinaga Milk Industry Co., Ltd.

Sapporo Holdings Limited (03)(05)(14)(15)  
(16)

J-Oil Mills, Inc. (06)(14)(19)

Rock Field Co., Ltd. (02)(03)

Kitanotatsujin Corporation

### **Textiles & Apparel (2 companies)**

Suminoe Textile Co., Ltd. (15)(17)(19)

Sanyo Shokai Ltd. (14)(15)(16)(17)(19)

### **Chemicals (11 companies)**

Taki Chemical Co., Ltd.

Kaneka Corporation

Daicel Corporation

Nippon Kayaku Co., Ltd.

New Japan Chemical Co., Ltd. (19)

Kao Corporation (04)(05)(06)(07)(08)(09)  
(10)(11)(12)(13)(14)(15)(16)(17)(19)

DKS Co. Ltd.

Shiseido Company, Limited (02)(04)(05)  
(06)(07)(08)(09)(11)(12)(13)(14)(15)(16)  
(17)(19)

Mandom Corporation (19)

Dexerials Corporation

TOLI Corporation (06)(07)(09)(10)(11)(13)  
(14)(15)(16)

### **Pharmaceutical (7 companies)**

Shionogi Pharma Co., Ltd. (05)(10)(15)(16)  
(17)(19)

Chugai Pharmaceutical Co., Ltd.

Eisai Co., Ltd (02)(04)(05)(06)(08)(09)(10)  
(11)(12)(13)(14)(15)(16)(17)(19)

Kissei Pharmaceutical Co., Ltd. (19)

JCR Pharmaceuticals Co., Ltd. (17)(19)

Towa Pharmaceutical Co., Ltd. (19)

PeptiDream Inc. (19)

**Glass and Stone Products (2 companies)**

Nippon Sheet Glass Co., Ltd. (13)(14)(15)  
(19)

NGK Insulators, Ltd. (07)

**Nonferrous Metals (2 companies)**

SWCC Showa Holdings Co., Ltd. (16)(19)

Tatsuta Electric Wire and Cable Co., Ltd.  
(14)(16)(17)(19)

**Metal Products (4 companies)**

ALPHA Corporation (05)(08)(09)

ALINCO Incorporated (17)

Toyo Shutter Co., Ltd. (03)(04)(05)(07)(16)  
(19)

Sanyo Industries, Ltd.

**Machinery (10 companies)**

OKK Corporation

Oiles Corporation (19)

Aichi Corporation

Ebara Corporation (04)(05)(19)

Torishima Pump Mfg. Co., Ltd. (06)(07)(08)  
(19)

SANKYO Co., Ltd.

Japan Cash Machine Co., Ltd. (09)(17)

KITZ Corporation (03)(04)(05)(06)(07)(08)  
(09)(11)(15)(17)(19)

Mitsubishi Heavy Industries, Ltd. (04)(05)  
(06)(08)(09)(10)(12)(13)(14)(15)(16)(17)  
(19)

IHI Corporation (03)(04)(05)(06)(07)(11)  
(19)

**Electric Appliances (18 companies)**

IBIDEN Co., Ltd. (04)(07)(15)(16)(19)

Konica Minolta Japan, Inc. (02)(03)(04)  
(05)(06)(07)(08)(09)(10)(11)(12)(13)(14)  
(15)(16)(17)(19)

Hitachi, Ltd. (03)(04)(05)(06)(07)(08)(11)  
(12)(13)(14)(15)(16)(17)(19)

Meidensha Corporation (19)

Mabuchi Motor Co., Ltd. (02)(03)(04)(05)

JVCKENWOOD Corporation (19)

Omron Corporation (02)(03)(04)(05)(06)  
(07)(08)(09)(10)(12)(13)(14)(15)(16)(17)  
(19)

DKK Co., Ltd.

Hochiki Corporation (02)(04)(05)(07)

Sony Corporation (04)(05)(06)(07)(08)(09)  
(10)(11)(12)(13)(14)(15)(16)(17)(19)

Alps Alpine Co., Ltd. (13)(14)(15)(16)(19)

Honda Tsushin Kogyo Co., Ltd. (19)

Nihon Kohden Corporation (17)(19)

Advantest Corporation (06)(07)(08)(09)(10)  
(11)(12)(13)(14)(15)(16)(17)(19)

Cosel Co., Ltd. (03)(04)(05)(06)(08)(09)(14)  
(15)(16)

ROHM Co., Ltd. (02)(04)(05)(06)(07)(08)  
(09)(10)(11)(12)(13)(14)(15)(16)(17)(19)

Koito Manufacturing Co., Ltd. (07)(09)(15)  
(16)(17)(19)

Tokyo Electron Ltd. (02)(04)(05)(06)(08)  
(09)(11)(12)(13)(14)(15)(16)(17)(19)

**Transportation Equipment (7 companies)**

Kawasaki Heavy Industries, Ltd. (04)(05)  
(16)(17)(19)

F-TECH Inc. (19)

Topy Industries, Limited (04)

KYB Corporation (04)(05)(06)(15)  
Imasen Electric Industrial Co., Ltd. (04)(05)  
(06)(07)(08)(09)(10)(12)  
Yamaha Motor Co., Ltd. (03)(04)(05)(06)  
(07)(08)(09)(15)  
Aisan Industry Co., Ltd. (05)(19)

**Precision Instruments (5 companies)**

Terumo Corporation (03)(04)(05)(06)(07)  
(08)(09)(10)(11)(12)(13)(14)(15)(16)(17)  
(19)  
Nikkiso Co., Ltd.  
Nagano Keiki Co., Ltd.  
MANI, Inc.  
Rhythm Co., Ltd. (02)(04)(05)(19)

**Other Products (6 companies)**

Nakamoto Packs Co., Ltd.  
Toppan Forms Co., Ltd. (14)(19)  
DAIKEN Corporation (14)(15)(16)(17)  
Toppan Printing Co., Ltd. (02)(03)(04)(05)  
(06)(07)(08)(09)(10)(11)(12)(13)(14)(15)  
(16)(17)(19)  
KOKUYO Co., Ltd. (02)(03)(04)(05)(06)(07)  
(19)  
Nakabayashi Co., Ltd. (08)(09)(10)(11)(17)  
(19)

**Electric Power & Gas (1 company)**

The Kansai Electric Power Co., Inc. (05)  
(06)(07)(08)

**Land Transportation (7 companies)**

Tokyu Corporation (08)  
Fuji Kyuko Co., Ltd. (04)(19)  
Sakai Moving Service Co., Ltd. (19)

Nippon Express Co., Ltd. (19)  
Yamato Holdings Co., Ltd. (03)(04)(05)(06)  
(08)(09)(10)(11)(13)(19)  
NIKKON Holdings Co., Ltd. (08)  
Hitachi Transport System, Ltd.

**Air Transportation (1 company)**

ANA Holdings Inc. (05)(06)(07)(08)(17)(19)

**Warehousing and Harbor Transportation  
(1 company)**

Utoc Corporation (02)(03)(04)(05)(13)(19)

**Information and Communication (17  
companies)**

TIS Inc. (11)(17)  
MEDIA DO Co., Ltd.  
T-Gaia Corporation (19)  
PCI Holdings, Inc.  
AOI TYO Holdings Inc. (19)  
SOLXYZ Co., Ltd.  
WITZ Inc.  
WOWOW Inc.  
Intelligent Wave Inc. (19)  
IMAGICA GROUP Inc.  
ARGO GRAPHICS Inc. (05)(10)(15)(17)  
(19)  
Tsuzuki Denki Co., Ltd.  
SKY Perfect JSAT Holdings Inc. (09)(11)  
(15)(17)  
KADOKAWA Corporation  
TOHO CO., LTD.  
Computer Engineering & Consulting Ltd.  
(02)(04)(07)(08)  
TKC Corporation (19)

**Wholesale Trade (14 companies)**

FIELDS Corporation  
OCHI HOLDINGS Co., Ltd. (14)(19)  
Delica Foods Co., Ltd.  
Mitsui & Co., Ltd. (02)(04)(05)(06)(07)(08)  
(09)(10)(12)  
Starzen Co., Ltd. (08)(09)  
HANWA Co., Ltd. (04)(05)(06)(07)(08)(09)  
(11)(14)(16)(17)(19)  
TOHO HOLDINGS Co., Ltd. (04)(07)(16)  
(19)  
SINANEN HOLDINGS Co., Ltd. (02)(19)  
TOHO Co., Ltd. (07)(13)(14)(17)(19)  
TACHIBANA ELETECH Co., Ltd. (05)(06)  
(08)(09)(16)(17)(19)  
Yamashita Health Care Holdings, Inc. (19)  
Marubeni Construction Material Lease Co.,  
Ltd. (06)(07)  
Senshu Electric Co., Ltd. (17)(19)  
TRUSCO Nakayama Corporation (04)(05)  
(15)(16)(17)

**Retail Trade (14 companies)**

ASKUL Corporation (15)(17)  
EDION Corporation (04)(17)(19)  
BicCamera Inc. (17)(19)  
J. FRONT RETAILING Co., Ltd. (09)(15)  
(16)(17)(19)  
United Super Markets Holdings Inc. (19)  
Seven & i Holdings Co., Ltd. (07)(08)(09)  
(10)(11)(12)(13)(19)  
Alleanza Holdings Co., Ltd. (16)(19)  
Medical System Network Co., Ltd.  
SRS Holdings Co., Ltd. (15)  
Inageya Co., Ltd.  
Takashimaya Company, Limited (02)(03)

(06)(07)(08)(09)(10)(15)(19)  
H2O Retailing Corporation (07)(08)(09)  
Axial Retailing Inc. (12)  
AIGAN CO., LTD. (12)(17)(19)

**Banks (3 companies)**

Mebuki Financial Group, Inc. (19)  
Resona Holdings, Inc. (03)(04)(05)(06)(07)  
(08)(09)(10)(11)(12)(13)(14)(15)(16)(17)  
(19)  
The Bank of Kochi, Ltd.

**Securities and Commodity Futures (2 companies)**

Marusan Securities Co., Ltd.  
Ichiyoshi Securities Co., Ltd. (09)(10)(11)  
(12)(13)(14)(15)(16)(17)(19)

**Insurance (1 company)**

Sompo Holdings, Inc. (13)(14)

**Other Financing Business (2 companies)**

Credit Saison Co., Ltd. (02)(04)(05)(06)(08)  
(12)(13)(16)(17)  
ACOM Co., Ltd. (04)(05)(06)(07)(08)(09)  
(19)

**Real Estate (5 companies)**

Global Link Management Inc.  
Leopalace21 Corporation (08)(09)(10)(11)  
(13)(15)(16)(17)  
Fuji Corporation Limited  
AVANTIA Co., Ltd.  
First Juken Co., Ltd. (19)

**Services (17 companies)**

GCA Corporation (19)

CMIC HOLDINGS Co., Ltd. (16)(19)

Saint-Care Holding Corporation

Meiko Network Japan Co., Ltd. (19)

Yamada Consulting Group Co., Ltd.

Fullcast Holdings Co., Ltd.

ELAN Corporation

Insource Co., Ltd.

GameWith, Inc.

and factory, inc.

Forum Engineering Inc.

Tokyo Theatres Company, Incorporated

(03)(04)(05)(06)(07)(15)(19)

NOMURA Co., Ltd. (05)(06)(17)(19)

Fujita Kanko Inc. (03)(05)(06)

TOKAI Corp. (14)(15)(19)

Meitec Corporation (04)(05)(06)(07)(08)

(09)(11)(12)(13)

DAISEKI Co., Ltd. (08)(16)

(175 companies in total)

\*The parenthesized two-digit number (XY) after the company name represents the 20XY year, meaning that the company has responded to the 20XY year survey. Companies with a lot of parentheses can be seen to be utilizing the JCG Index survey actively.